IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL (L) NO.640 OF 2003

The Commissioner of Income TAx ..Appellant

Vs.

The Industrial Credit & Investment Corporation of India ..Respondent

Mr.P.S.Sahadevaa for the Appellant.
Mr.S.J.Mehta i/b.S.P.Mehta for the Respondent.

CORAM :- DR.S.RADHAKRISHNAN &
J.P.DEVADHAR,JJ.

DATE : 27TH FEBRUARY,2007

P.C.

1. Heard the learned Counsel for the parties.

The learned Counsel for the Appellant fairly states that the issue raised in the above Appeal is squarely covered in favour of the Assessee by the Hon'ble Supreme Court in the case of **Sandvik Asia Ltd. Vs. Commissioner of Income Tax & Ors. (2006) 280 I.T.R. 643 (S.C.)**. In view thereof, the Appeal stands dismissed.

(J.P.DEVADHAR,J.) **(DR.S.RADHAKRISHNAN,J.)**